



SOVEREIGN



POLICY OVERVIEW

Sovereign High Value

Our High Value Sovereign Home Insurance policy offers innovation that is underpinned by real benefits. For example, the Society places a great importance on its ability to provide a high level of privacy and confidentiality, so when you join the Society, you benefit from the option of a visit by one of the Society's senior members of staff. The same person may also visit you again should you need to make a claim, ensuring it is resolved quickly.

We believe our friendly approach will be of assistance in both determining the level of insurance you require and in dealing with claims should they arise. Your home and its contents is arguably the most important asset in your portfolio so it is imperative you protect it. Our Sovereign Home Insurance policy is a bespoke product, designed for high value homes and their contents. You can be confident that this policy will offer you cover that represents real security and peace of mind.

Key Benefits

Worldwide cover as standard for theft, loss or damage for all your possessions when you take them away temporarily from your home. Specialist cover for high value items of fine art, antiques and jewellery, as standard.

No need to list individual jewellery or other valuables under £15,000 or Antiques or Works of Art under £25,000 in value.



Key Covers, Features and Exceptions

Your policy includes the following key covers, features and exceptions, which are detailed in your policy booklet. Please make sure that you read your policy document carefully.

Buildings Cover

Your home is likely to be the biggest financial investment you ever make, so totally reliable insurance protection is a must.

Cover includes:

- Full Accidental loss or damage as standard
- Hot Tubs and swimming pools included, as standard
- Loss of rental income or alternative accommodation up to 24 months automatically (including up to £10,000 to rehouse your pets)
- Loss of metered water up to £2,500
- Restoration of your garden up to £5,000 per period of insurance (no one plant, tree or shrub greater than £500) following damage by fire, lightning, malicious damage or Emergency Services
- Trace the source of water or oil leaks from your water/heating installations up to the buildings sum insured
- Items forming part of a pair or set, suite or other items of a common nature, colour, design or use which cannot be repaired or an exact replacement obtained we will replace the whole in full
- Full costs of repair or rebuilding provided that: – the property was in a good state of repair – the sum insured is enough to pay for full cost of rebuilding in their present form – the sums paid by us are put towards the repair or reinstatement

Buildings Exceptions and Limitations

- The cost of general maintenance, electrical or mechanical faults or breakdown.
- Loss or damage caused by storm or flood to gates, hedges or fences
- The policy excess. Increased voluntary excesses can be considered to assist in reducing premiums.

Sums insured & "Average" For guidance on how to calculate your buildings and contents sum insured please refer to our 'Calculating Your Sum Insured' on our website. If you take all reasonable measures to maintain your sums insured to the correct level your claims will be paid in full. Failure to do so may inhibit that ability. You will need to update your sums insured if for example you build an extension to your property. What is average? 'Average' means your claims will be proportionately reduced if the sum insured is not adequate.

 **Jersey Mutual**
The home of home insurance



SOVEREIGN

Contents Cover

Cover includes:

- No need to list individual jewellery or other valuables under £15,000 or antiques or works of art under £25,000 in value
- Worldwide cover as standard for theft, loss or damage to your possessions when you take them away temporarily from your home
- Home business cover for furniture and office equipment/ stock for your home-office business up to £10,000
- Automatic cover for students effects whilst in full time education within the UK
- Specialist cover for high value items of fine art, antiques and jewellery as standard
- New Acquisitions you have purchased within the last 60 days but not yet informed us - up to 25% of the Contents Sum Insured
- Defective Title Extension for specified Antiques or Works of Art up to £25,000
- Replacement of locks, safes, alarms, outside doors and windows of your Home following theft or loss of keys
- Personal money - up to £2,500 anywhere in the World
- Credit Cards - up to £10,000 anywhere in the world
- Pedal Cycles up to £5,000 any one cycle
- Freezer Contents up to the contents sum insured
- Identity Theft cover up to £10,000
- Items forming part of a pair or set, suite or other items of a common nature, colour, design or use which cannot be repaired or an exact replacement obtained we will replace the whole in full
- A practical/flexible approach to home security
- Your choice of contractors and craftsmen

Contents Exceptions and Limitations:

- The cost of general maintenance, electrical or mechanical faults or breakdown
- Loss or damage caused by storm or flood to property kept in the open
- The policy excess. Increased voluntary excesses can be considered to assist in reducing premiums.

Legal Liability to the Public

Cover includes:

£5,000,000 in respect of damages for bodily injury or damage to property caused by an accident happening anywhere in the world.

Legal Liability to Domestic Staff

Cover includes :

- £10,000,000 in respect of damages for bodily injury caused by an accident anywhere in the world to domestic staff in connection with your property.

Exceptions and Limitations:


Please refer to the Your Liabilities section of the policy booklet.

Important Notice : This prospectus is only a brief summary of our policy intended to help your understanding. Although we highlight certain exclusions, it is not intended to replace the full wording, a copy of which is available on request from the Society's office.


 **Jersey Mutual**
The home of home insurance

About Us

As the Island's only Insurance Society, we are proud of our record and reputation in Jersey. Established in 1869, our local knowledge and considerable financial strength enables the Society to deliver an unrivalled insurance package for your property and its contents. Here are some of the benefits that underpin our core values:

 *No phone queues, stalling tactics or delays. Just real people who care.*

 *Your policy is held directly with us. We don't use Brokers*

 *No dividends to shareholders. We reinvest our profit into the Society.*

 *No agent commissions.*

As well as providing you with competitive premiums, Jersey Mutual can always be trusted to offer honest advice you can trust.

Crucially, Jersey Mutual's level of personal care means there will be no stalling tactics, delays or phone queues, just a genuine desire to handle your claim efficiently, quickly and above all sympathetically.

Ultimately our strength derives from our Members. This is why we promise to continually improve our service for the benefit of our Members. In an ever-changing world, full of challenges we will embrace the future together.

Strength in depth

We are confident about the future, because we are aligned to Jersey's particular needs. Because we are owned by you our Members,

you can always be sure that our resources are used solely to stabilise premiums and increase service levels to Members whenever possible.

Continuity and financial stability has been key to our success.

The long-term protection of the Society's Members has always been our main priority. To ensure this Jersey Mutual has accumulated considerable reserves which has helped us establish extensive reinsurance arrangements within Lloyds of London and selected company markets.

Since 1869 Jersey Mutual Insurance Society has been exclusively owned by our members. With directors personally serving all 12 parishes, we are committed to providing you with the highest level of service at all times. Because all of our profits are invested back into the Society, we are always working to stabilise premiums, increase cover and improve our service to you.

Peace of mind; included.

Free Family Legal Protection Insurance is included with your Jersey Mutual Sovereign Policy.

FREE Family Legal Protection Insurance up to £50,000

as provided by DAS UK Group
(Subject to Member eligibility*)

In our everyday lives, we all face situations that could require legal help if difficulties arise. A problem with your employer; an injury that is the result of someone else's negligence; a dispute over faulty goods or services – these are common issues that could require expert legal help to resolve. DAS Family Legal Protection insurance is designed to provide this expert assistance, within their standard cover.

- Employment disputes
- Contract disputes
- Personal Injury
- Clinical Negligence
- Property Protection
- Tax Protection
- Jury Service and Court Attendance
- Legal Defence
- Identity Theft
- Legal, Tax, Health and Counselling
- Telephone Helplines

***Eligibility**

The Policyholder title must be in the name of an individual or individuals.

Call us on **01534 734246**

Or email info@jerseymutual.com

Learn more about us at
jerseymutual.com